

Alaska Association of REALTORS
Industry Issue Key Work Group
October 11, 2012

Minutes

The teleconference meeting was called to order at 10:00 am by Chairman Dave Somers.

Present:

Dave Somers	Errol Champion	Michael Droege	Denny Wood
Glenda Feeken	Eva Loken	Ruth Blackwell	PeggyAnn McConnochie
Joni Schneider	Anita Bates	Art Clark	Denny DeWitt

Issues the Committee Will Continue To Address

- Ensure the AREC has control of their accounting and investigation process.
- Work on a long term fix for HUD holding tank issue.
- SB 157 – Mid-term insurance cancellation.
- Follow-up on the regulation project that would allow payment of commissions to all legal entities and amend the statute regarding payment of commissions.

New Issues

- Develop a white paper of issues prior to the start of the session. Errol Champion will assist in drafting the white paper.
- NAR's involvement regarding AAR working on a Constitutional Amendment to ban transfer taxes. A teleconference is scheduled for October 30, 2012 to discuss the issue with NAR. The committee has no position on this issue.
- Energy Costs – It was suggested to develop a white paper on energy costs.
- Exemptions for real estate licensees for business licenses.
- License upgrading and the loss of license statute due to post licensing requirements.
- Anadromous stream ordinance in Kenai. The firm on Robinson & Cole developed a position paper on this ordinance and AAR submitted the paper for the October 9, 2012 meeting that was held in Kenai. The position paper will be emailed to the committee.
- Revisions to the AREC disclosure pamphlet. Peggy Ann McConnochie & Eva Loken will assist with this issue.
- Clarify rights when a lease hold interest is involved.
- Revisit the security deposit and wear and tear sections of the Tenant Landlord Act.

Other Issues

- Have licensees that are found guilty pay for the costs of the investigation.
- E & O coverage – the final regulation was submitted and an RFP is being drafted.

Next meeting is Thursday, October 25, 2012 at 10:00 am.

Meeting was adjourned at 10:55 am.

