

Alaska Real Estate Commission Report - 10/18/2013

Stacy Risner, education liaison for the Commission, reviewed and discussed recommendations for the 8 designated hours of continuing education topics for the 2014/2016 license renewal period. The recommended topics were developed using industry input from licensees and instructors addressing current issues in the real estate industry. Instructors and course sponsors will be asked to develop four 2-hour classes in the following areas: Landlord & Tenant Act, Current Alaska Real Estate Legal & Ethical Issues, Contracts & Real Estate License Law, and Consumer Protection.

The Commission identified specific sub-topics for each two hour class. In order to allow course developers the opportunity to provide more in depth information, at least 2 of the identified topics must be presented in the course materials. Instructors and course developers were notified of the new DCE topics on October 1, 2013.

During the last year, Instructors have asked that DCE topics be approved for 2 licensing cycles. The Commission acknowledged that it is important for these classes to be available to licensees who have allowed their license to lapse. However, instructors should not have to pay additional fees in order to accommodate licensees who need the classes to reinstate their license. In order to make this change, Commission members adopted a new regulation and sent it to the regulation writer to develop for public comment.

Several regulation projects were adopted at this meeting, including additional time for notification of license renewal (12 AAC 64.071(2)), clarification of when compensation is disclosed (12 AAC 64.130(4)(B)), and requirements for instructor certification (12 AAC 64.440) and continuing education credit (12 AAC 64.500(n))

Regulation 12 AAC 64.068(b) dealing with payment of brokers and licensees as legal entities was not adopted.

In addition, the Commission moved to table adoption of the proposed Errors and Omissions Insurance regulations (12 AAC 64.600 – 12 AAC 64.650). Input received during the public comment period raised questions about the need for additional information prior to adoption of the regulations.

The next meeting of the Alaska Real Estate Commission will be held in Anchorage on December 4-5, 2013, at the Atwood Building, 550 w. 7th Avenue, Room 1270.

Submitted by Anita Bates
Alaska Real Estate Commission Chair