

REALTORS To Host Housing Summit

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As the leading advocate for homeownership, the National Association of Realtors® will host a summit of policy makers, industry leaders and government stake holders to develop strategies to help stabilize and revitalize the nation's housing market and economy.

"Homeownership is an investment in your future, strengthens our communities, and is integral to our nation's economy," said NAR President Ron Phipps, broker-president of Phipps Realty in Warwick, R.I. "Our goal is to develop solutions and recommendations for Congress and the administration so that they can develop strong housing policies to stabilize the nation's housing market and lead the country out of today's economic struggles."

The event is scheduled to take place early in October in Washington, D.C. While planning is still underway, NAR expects that Realtor® leaders will join legislators, government officials, business leaders, top industry executives, and economists to design a housing recovery plan that will address today's critical homeownership, mortgage finance and real estate investment challenges.

A housing recovery is key to America's economic strength, and NAR wants to make sure that any proposed legislation and regulatory rules or changes to current programs and incentives help address industry issues and don't further exacerbate problems within the fragile real estate industry.

"To move the real estate market and economy forward there needs to be a broad discussion among all stakeholders about what needs to be done to reshape real estate in America and put the country back on the right track," said Phipps. "We look forward to delivering valuable recommendations and solutions to promote home ownership and restore the nation's housing industry and economy."