

On Jan. 1, both the Senate and House passed H.R. 8, legislation to avert the “fiscal cliff.” The bill was signed into law by President Barack Obama. Provisions of the new law include an extension of mortgage cancellation relief to Jan. 1, 2014, and an extension of deductions for mortgage insurance premiums for filers making below \$110,000 through 2013 — and retroactive coverage for 2012. [Learn more about this legislation](#)