

Decreased Loan Limits Will Impact Alaska

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You are probably that the current loan limit formula is set to expire on September 30, 2011. Unless Congress acts, the FHA and GSE formula will drop to 115% of local area median home price with a cap of \$625,500 from the current limit of 125%, with a cap of \$729,750. The National Association of REALTORS is urging Congress to act now to include a two year extension of the mortgage loan limits to the Continuing Resolution that will soon be considered in the Senate this week. Here is how the reduction will impact Alaska. If you have not answered the NAR Call For Action regarding this issue, please action today. Go to www.RealtorActionCenter.com and have your voice be heard.

For additional information on Loan Limits: [NAR Issue Brief on Loan Limits](#)

Count y Media n House Price in 2009	Loan Limit Median House Price	Current FHA Loan Limit (2010)	FHA Loan Limit after expiratio n	Percentag e Drop		
		179,168	180,000	332,500	271,050	-18.48%
AK	Dillingham Census Area	223,000	223,000	316,250	271,050	-14.29%
AK	Fairbanks North Star Borough	239,190	240,000	316,250	276,000	-12.73%
AK	Denali Borough	283,507	284,000	398,750	349,600	-12.33%
AK	Juneau City and Borough	348,950	349,000	431,250	401,350	-6.93%
AK	Sitka City and Borough	289,750	290,000	347,500	333,500	-4.03%
AK	Anchorage Municipality	213,216	290,000	347,500	333,500	-4.03%
AK	Matanuska-Susitna Borough					